

Connecting Dots

July 2024



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And more

Aquarii BD is a cross-sectoral business strategy and development company that leverages on its diverse network of contacts and its strong partnerships with leading in-market service providers, qualified trusted industry experts and competent resource persons.

Connecting Dots
*is a monthly
compilation of
salient local
developments in
Cambodia.*

In this publication, our focus is to help businesses and investors connect the dots on what's been happening in the preceding month in the market and economy in Cambodia.

See last page for details on how to be featured in Connecting Dots.



These views are courtesy of **Mr. Jeffrey Chew**, Chief Executive Officer **Phillip General Insurance (Cambodia) Plc**, a career spanning 26 years of strategic leadership, and extensive Operations and Claims experience in the insurance industry to Phillip General Insurance (Cambodia) Plc.

Travel Insurance in Cambodia

Cambodia's insurance market has seen significant growth over the past five years, driven by its youthful population and burgeoning middle class. More than 70% of Cambodians are under 35 years old, and as the country's economy develops, middle and upper-class individuals are enjoying increased earning and spending power. This economic uplift has led to a rise in overseas travel for work and leisure, with preferred destinations including Singapore, Malaysia, Thailand, Japan, Korea, the Middle East (Dubai), and Europe.

Despite the growing interest in travel, awareness of travel insurance among Cambodians remains low. Many are unfamiliar with the benefits of travel insurance, such as coverage for medical emergencies, delayed flights, and lost or damaged luggage, among others. Frequent international travelers might be more knowledgeable, but the general public lacks understanding and often sees travel insurance as an unnecessary expense.

Primary Barriers to Travel Insurance Adoption

- **Lack of Awareness and Understanding:** Many Cambodians are not familiar with travel insurance and do not recognize the potential risks and financial burdens that could arise from unforeseen events during travel, especially medical emergencies. Additionally, they often view travel insurance as an unnecessary expense and prefer to save money for other travel-related costs.
- **Lack of Accessibility:** Travel insurance products may not be easily accessible due to an underdeveloped market with limited purchasing options.
- **Cultural Attitudes and Risk Perceptions:** There is a general lack of trust in insurance products and providers. Cultural perspectives in Cambodia may undervalue the importance of insurance and have a lower understanding of risk compared to consumers in countries like Singapore and Malaysia.
- **Limited Travel Experience:** With fewer Cambodians traveling internationally, there is less knowledge about the importance of travel insurance. Even those who have had negative experiences abroad may be reluctant to share them due to embarrassment. *(Next page)*

Promoting Travel Insurance Awareness

- **Government Initiatives:** The Cambodian government, through the Insurance Regulator of Cambodia (IRC) and the Insurance Association of Cambodia (IAC), plays a pivotal role in promoting insurance awareness and accessibility. Cambodia Insurance Day is a key initiative aimed at advancing the development of the insurance industry and raising public awareness as widely as possible. This event aligns with the country's economic and tourism goals by emphasizing the importance of insurance.
- **Collaboration with Stakeholders:** Collaboration between the government and insurers is crucial for underscoring the importance of travel insurance and highlighting potential travel risks. General insurance companies can work with agents, brokers, financial institutions, and travel partners such as the Tourism Board, airlines, hotels, travel agencies, and tour guides to disseminate information about travel insurance and its benefits. This collaborative effort is vital for increasing consumer awareness.
- **Risk Awareness:** Educating Cambodians about potential risks and financial liabilities, such as medical emergencies, trip cancellations, or lost/stolen belongings, will help them understand the importance of travel insurance for peace of mind and financial protection.

Future of Travel Insurance in Cambodia (Next 5 to 10 years)

- **Economic Growth:** As Cambodia's economy continues to improve and the middle and upper classes experience increased spending power, both travel activity and demand for travel insurance are expected to rise. Enhanced exposure to international travel norms and practices will further increase awareness of the importance of travel insurance. This economic growth is likely to attract more insurers to the market, expanding the variety of travel insurance options available.
- **Digitalization and Youthful Demography:** With ongoing digitalization and a tech-savvy population, Cambodians will increasingly access information about travel insurance online. This shift will foster greater awareness and education regarding the necessity of travel insurance. As more individuals become informed about the benefits and availability of travel insurance, demand is expected to grow.
- **Technological Advancement:** The adoption of digital platforms and mobile apps for purchasing travel insurance will streamline the process for consumers. Travelers will be able to select plans that fit their budget and needs, make payments, and obtain insurance within minutes. Insurance carriers can further raise awareness by leveraging online education campaigns, making travel insurance more accessible and appealing to a broader audience.

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Strengthening France–Cambodia Relations: A Look at the Business Forum 2024

The Second France–Cambodia Business Forum 2024 was held in Phnom Penh from July 8–9 and in Sihanoukville on July 10, 2024, aiming to deepen participants’ understanding of the Cambodian market and promote investment opportunities in the Kingdom. The forum was co-organized by the France Cambodia Chamber of Commerce and Industry (CCIFC), the Cambodia Committee of French Foreign Trade Advisors (CCEF), and the Cambodia Chamber of Commerce (CCC).

The event brought together members of the French business community in Cambodia and representatives from various French companies operating in the region, with a total of 284 investors from 146 major companies across various sectors including construction, infrastructure, digital technology, healthcare, energy, urban planning, tourism, logistics, agriculture, agri-food, sustainable development, and the environment. During the forum, two Memorandums of Understanding (MOUs) were signed:

1. Between CCIFC and CCC, focusing on the promotion of trade and investment operations between Cambodian and French enterprises, as well as French-speaking enterprises.
2. Between CCIFC and the University of Puthisastra, focusing on health education and training support.

France–Cambodia relations have seen a renewed dynamism in a new phase of collaboration, marked by the first official visit of PM Hun Manet to France from January 18–19, 2024, resulting in seven MOUs in vital areas including energy, infrastructure, and distribution. This forum also highlighted the Cambodian government’s dedication to private sector development. PM Hun Manet urged French investors to explore potential investment opportunities in Cambodia, stating that the government is attentive to investor challenges and is constantly strengthening ties with the private sector.

Bilateral trade between the two countries amounted to USD 515 million in 2023 with USD 206 million recorded in the first five months of 2024. Cambodia exports textiles and garments, agricultural goods, food products, footwear, and bicycles to France. Major imports from France include machinery and equipment, pharmaceuticals, cosmetics and beauty products, foods, and beverages.

Source:

- [Cambodia and France exchange two MoUs on trade and education - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com)
- [Bilateral Trade Between Cambodia and France Hits \\$206.4 Million - Kiripost \(kiripost.com\)](https://www.kiripost.com)



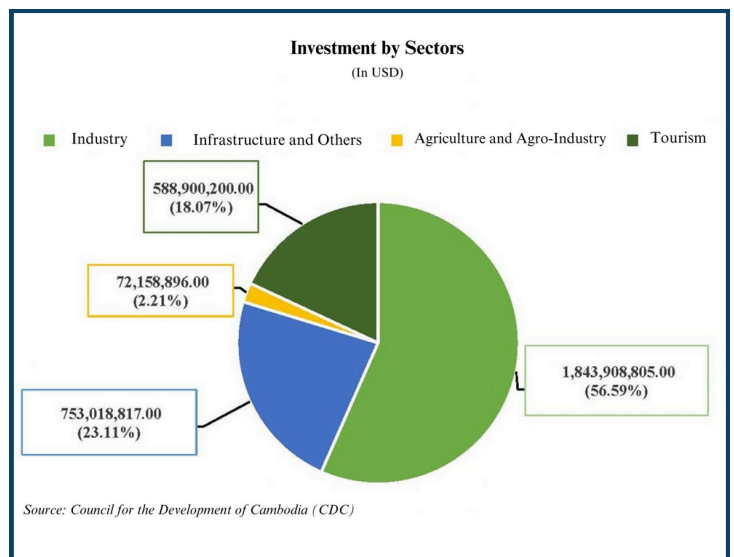
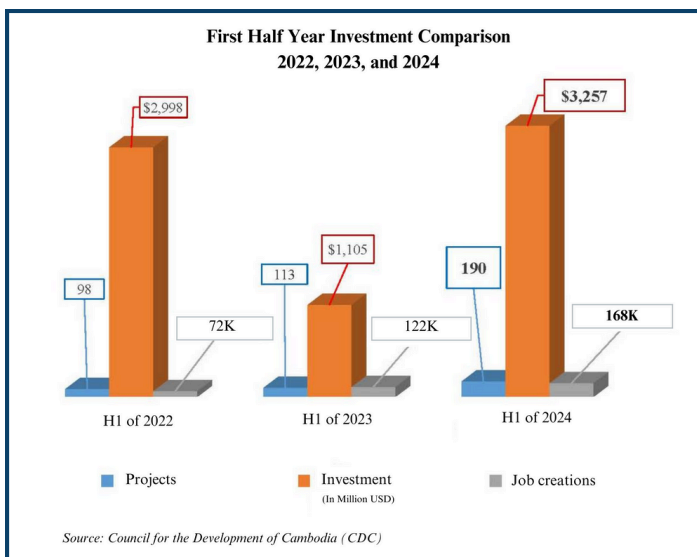
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190 Investment Projects Worth USD 3.2 Billion Approved in Cambodia for H1 2024

The Council for the Development of Cambodia (CDC) approved USD 3.2 billion investment for 190 projects in the first half year of 2024, aimed at expanding production and establishing Special Economic Zones (SEZs). This marks an increase of 77 projects compared to the same period in 2023. Notably, the industrial sector attracted the largest share of this investment.

Cambodian investors contributed 50.15% of the total investment while China is the largest foreign investor, contributing 42.64%, followed by Singapore, Vietnam, India, South Korea and others. Thirteen provinces in Cambodia received investment. Among the top five, Kampong Speu secured the most projects with 43, followed by Svay Rieng (40), Phnom Penh (27), Siem Reap (24), Takeo (19), and others (37). The projects will generate over 168,000 jobs, representing an increase of more than 46,000 compared to the same period in 2023.



Source:

- From January to June 2024, the Council for the Development of Cambodia approved a total of 190 new projects, production expansion projects, and investment projects to establish special economic zones- The Council for the Development of Cambodia (cdc.gov.kh).
- CDC approves 190 investment projects in first half of '24- Phnom Penh Post (phnompenhpost.com).



Cambodia Selected for UNDP Blockchain Digital Credentials System Pilot

(Next page)

The United Nations Development Programme (UNDP) has chosen Cambodia as the pilot site for the **Universal Trusted Credentials (UTC)** platform, a pioneering digital credentialing system developed in collaboration with the Dfinity Foundation. This initiative leverages Internet Computer blockchain technology to ensure the integrity and authenticity of digital credentials such as educational certificates and professional licenses. The UTC platform, launched in November 2023 in partnership with the Monetary Authority of Singapore (MAS), aims to enhance trust and transparency in the credentialing process, particularly benefiting micro, small, and medium-sized enterprises (MSMEs) by providing reliable data for financial evaluations.

The UTC platform aims to foster trust and transparency in the credentialing process, providing reliable data for financial institutions to better evaluate enterprises, especially micro, small, and medium-sized enterprises (MSMEs) that often face challenges in accessing financing due to a lack of verified data. The UNDP plans to expand UTC to 10 countries globally after the successful pilot in Cambodia.

Source:

- [UNDP Partners with the DFINITY Foundation to Enhance Financial Inclusion of MSMEs - UNDP \(undp.org\)](#)
- [United Nations, ICP launch digital credentials pilot in Cambodia \(cointelegraph.com\)](#)
- [UN chooses Cambodia for pilot of blockchain digital credentials system - Cryptopolitan \(cryptopolitan.com\)](#)

Pilot Selection and Future Expansion

Cambodia's proactive digitization and digital finance developments have earned it the pilot site for the UNDP's UTC platform. The Kingdom's success in digital transformation is exemplified by the National Bank of Cambodia's "Bakong", a blockchain-based digital payment platform launched in 2020. Bakong supports QR code payments, fund transfers, and integrates both local riel and US dollar balances. As of January 2024, Bakong has over 10 million user accounts out of 17 million population and integration with 70 financial institutions, significantly enhancing financial inclusion and economic growth through secure, real-time transactions. By 2022, Cambodia's e-payment transactions reached a staggering USD 272 billion, 10 times the country's official GDP, underscoring the rapid adoption and impact of digital financial solutions.

Following the pilot in Cambodia, the UNDP plans to extend the UTC platform to 10 additional countries, aiming to create a robust global ecosystem of verified digital credentials.

Demographic and Economic Impact

Cambodia's young and growing population, with over 70% under 35 years old, is driving the demand for modern financial solutions. This demographic trend, coupled with a rising middle class, positions Cambodia as a fertile ground for digital financial innovations like the UTC platform. The successful implementation of such technologies is expected to further stimulate economic growth and enhance financial inclusion.

The selection of Cambodia for the UTC pilot underscores the country's advanced state in digital finance and its potential to lead in digital credentialing innovations. The project not only aims to foster economic growth and financial inclusion in Cambodia but also sets the stage for a global rollout, impacting MSMEs worldwide.

Mr. Ong Teong Hoon
Director and Shareholder Representative, Phillip Bank

"Certainly Cambodia is a good choice for the pilot testing of the Universal Trusted Credentials platform. Cambodia's track record on gaining traction in its digitization efforts as seen in the adoption of Bakong speaks for itself, especially with its young IT savvy populace."

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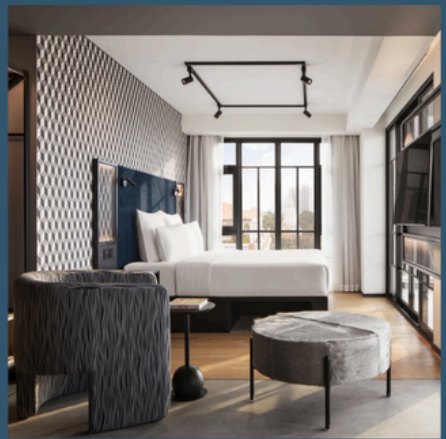


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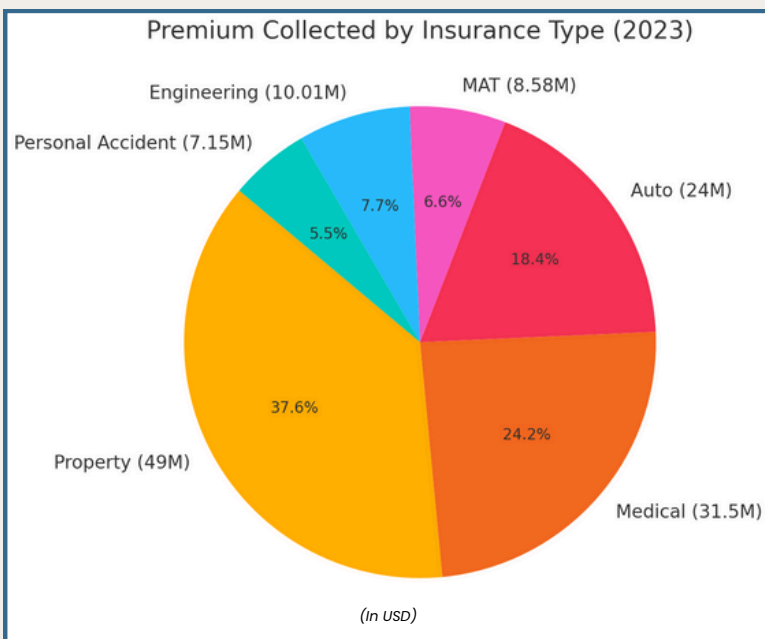
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Cambodian Insurers Increasing Auto Risk Retention

In recent years, Cambodian insurers have increasingly retained more motor and personal accident risk on their books compared to other insurance segments, such as MAT (marine, aviation and transport insurance), medical and miscellaneous insurance, and property, among others.

According to the Insurance Regulator of Cambodia (IRC), the retention ratios for auto insurance increased from 62.9% in 2019 to 64.9% in 2023. This ratio represents the proportion of risk that insurers keep on their books rather than ceding to reinsurers.



Source: Insurance Regulator of Cambodia (IRC)

Between 2019 to 2023, auto insurance grew 17% from USD 18.9 million to USD 24 million while medical insurance grew 70% from USD 18.6 million to USD 31.5 million; an indicator of industry health and the economy. In 2023, the industry premium collected worth USD 143 million.

A retention rate of 64.9% implies that for every USD 100 in premium collected, USD 64.9 remains with the insurer, while the remainder is transferred to global reinsurers and the state-owned Cambodian Reinsurance Company (Cambodia Re) through brokers like Marsh. By law, insurers must cede 20% of their risk to Cambodia Re, except for specialized insurance like aviation. (Next page)

“Insurers generally would choose to retain the Line of Business (LoB) that is most profitable or has the lowest risk segment. As the Cambodian general insurance market is maturing, the general insurers are more confident in their underwriting decision and risk appetite. Therefore, insurers are choosing to retain their premium and accepting higher risk into our book for business such as auto insurance. It is a decision frequently evaluated when an insurer reaches maturity or has the critical mass to be able to make sound decisions on growth by retaining profits. Simply put, we retain a low-risk portfolio that is profitable and reinsure higher-risk LoB to the reinsurers. Having said that, the strategy is to learn to balance profitability and risk and with today, advancement of technology, insurers can obtain good and accurate data through their IT solution for better actuarial and risk analysis to determine its profitability and risks. This advantage would lead and help them make vital decisions to be in a competitive position in the market to grow profitably.”

The Cambodian insurance market has seen significant growth over the past decade due to economic development, enhanced risk management and regulatory reforms. However, the public awareness of insurance remains limited.

The table below illustrates the trend of retention rates and the compounded annual growth rates (CAGR) for various insurance types in Cambodia from 2019 to 2023:

Insurance Types	Retention Rate (2019)	Retention Rate (2023)	CAGR (2019–2023)
Auto insurance	62.9	64.9%	10.9%
Personal accident insurance	66.5	61.9%	6.4%
Medical insurance	47%	47.9%	17%
Marine, Aviation and Transport (MAT) insurance	6.5%	7.8%	1.2%
Property insurance	33.6%	32.6%	9.5%
Engineering insurance	22.8%	26.5%	11.8%

Source: Insurance Regulator of Cambodia (IRC)

Phillip General Insurance (Cambodia) Plc is a member of PhillipCapital Group which is based in Singapore, and has been established since 1975. Other than general insurance for auto, property, personal accident, health, engineering, miscellaneous accident and marine, it has recently launched travel insurance as part of its new product offerings. Phillip General Insurance operates alongside Phillip Bank Plc, the only Singapore-owned bank in Cambodia.

Source: Cambodian insurers taking more motor risk on books - Khmer Times (khmertimeskh.com)

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From Banteay Meanchey to Japan: Four Tonnes of Shallots Exported

Four tonnes of high-quality shallots from Banteay Meanchey province have been exported to Japan, supported by the Climate Smart Commercial Horticulture Cambodia (CSmart) project by International Development Enterprises (iDE) Cambodia, funded by the New Zealand government to transform 6,000 vegetable farmers into agricultural entrepreneurs, providing safe and high-quality food to markets and showcasing the increasing potential of Cambodia's agricultural sector to contribute to global food supply chains.

On July 11, the shallots verified as safe and free from chemical residues by an internationally-recognized laboratory, were shipped to Japan, known for its demanding standards for imported agricultural products. This indicates a testament to the progress made by Cambodian farmers to meet international standards. Shallots were recommended to farmers in Banteay Meanchey in late 2023 by iDE Cambodia and it currently involves three farmers cultivating 5,000 sqm of shallots under contract farming arrangement, receiving pre-financed seeds and guaranteed purchase at fixed prices with timely payments.

Agricultural Exports Data in the First Half of 2024

Export Values: Cambodia's agricultural exports reached over 6 million tonnes, distributed to 77 international markets, marking nearly 60% growth compared to the same period in 2023.

- **Non-rice agricultural products:** Over USD 1.8 billion
- **Raw cashew nuts:** Over USD 800 million, accounting for about one-third of Cambodia's total agricultural exports
- **Cassava:** Over USD 450 million, the highest growth among major agricultural products
- **Paddy rice:** Over USD 400 million
- **Milled rice:** Over USD 200 million

Major Markets: 94% of Cambodia's agricultural products were exported to major markets:

- **China:** Bananas, rice, cassava, mango, and lentils
- **Vietnam:** Cashew nut, cassava, and fresh mango
- **Thailand:** Cassava, fresh mango, chili, and bran

Growing Products: Other growing products included longan, fresh mango, dried mango, durian, corn, pepper, and fresh chili.

In collaboration with the current exporter and Banteay Meanchey Provincial Department of Agriculture, Forestry, and Fisheries (PDAFF), efforts are underway to establish a shallot cluster. This initiative aims to involve more farmers in shallot cultivation to produce at least 25 to 30 tonnes for export to Japan in the next cycle starting in October. Beyond shallots, iDE is exploring the export of other high-demand crops to Japan and other countries through contract farming arrangements under the CSmart project.



Source:

- [Four Tonnes of Shallots Exported to Japan - Kiripost \(kiripost.com\)](https://kiripost.com)
- [Cambodia's agricultural exports surge nearly 60% in the first half of 2024 - Khmer Times \(khemtimeskh.com\)](https://khemtimeskh.com)

Cambodia Towards Green Future: The Rise of Electric Vehicles (EVs)



Cambodia is witnessing a growing trend of electric vehicles (EVs) adoption, with approximately 2,968 EVs registered nationwide, including 1,614 cars, 914 electric scooters, and 440 three-wheeler electric vehicles. EVs are gaining traction due to their cost-effectiveness compared to traditional fuel-powered vehicles, resulting in lower mobility expenses. This marks a substantial shift towards environmentally friendly transportation.

The Cambodian government has set a target of having 800,000 EVs on the road by 2030 as part of the National Policy on the Development of Electric Vehicles 2024-2030. This policy aims to enhance environmental sustainability, economic growth, energy security, and technological advancement, aligning with regional and global green sector trends.

In anticipation of the growing trend, the government is working on fostering favorable conditions for EV use including expanding the number of charging stations across the country.

Additionally, BYD has shown interest in establishing an EV assembly plant in Cambodia. This development is expected to stimulate the growth of a domestic EV ecosystem, creating jobs in manufacturing, sales, and maintenance, while positioning Cambodia as a player in the regional EV market.

Source:

- [Cambodia aims to have 800,000 EVs by 2030 - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com)
- [Cambodia's Electric Vehicle Revolution: A Path to a Sustainable Future - The Better Cambodia \(thebettercambodia.com\)](https://www.thebettercambodia.com)
- [Economy & Environment: Cambodia registers 2,968 electric vehicles by June 2024 - Cambodge Mag \(cambodgemag.com\)](https://www.cambodgemag.com)

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Update: 22 More Projects Worth Over USD 2 Billion Approved in Sihanoukville



Another 22 projects, totaling more than USD 2 billion, have been approved by Sihanoukville's authority under the "**Special Investment Promotion Program in Sihanouk Province 2024**" initiative, aimed to revive stalled construction by providing incentives to developers. 13 of these projects involve the construction of previously stalled buildings, while the remaining 9 comprise 7 new projects and 2 expansion projects. These projects encompass tire manufacturing, solar panel manufacturing, hotels, resorts, housing developments, multi-purpose buildings, schools, and hospitals.

Since the program's inception, a total of 63 projects have benefited from this initiative. The Investment Promotion Working Group continues to implement measures to attract investment to the province, including the establishment of designated development zones, the drafting of a sub-decree for granting residence visas for long-term investments, and the promotion of existing industrial and special economic zones. Additionally, the group is set to review 26 special proposals for investments and incentives.

This comprehensive approach aims to bolster economic growth and development in Sihanoukville, positioning it as a key hub for investment and development in Cambodia.

Source:

- [22 more Sihanoukville projects get incentives - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com)
- [The Special Program to Promote Investment in Preah Sihanouk Province 2024 - Royal Government of Cambodia \(demo.cambodia.gov.kh\)](https://demo.cambodia.gov.kh)

Did you know?

Incentives under the program include exemptions from:

- Income tax and minimum tax for an additional three years
- Value-added tax until the completion and improvement of stalled building constructions
- Five-year withholding tax on real estate leases
- Property tax, and exemption from various administrative sanctions.

For more information, refer to:

- [Page 4, Aquarii's Connecting Dots – January 2024 Issue](#)
- [Page 7, Aquarii's Connecting Dots – May 2024 Issue](#)

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Toyota Tsusho, a subsidiary of Toyota Group, began car assembly manufacturing in the Phnom Penh Special Economic Zone (SEZ) in May 2024, with an investment capital of USD 36.8 million.

For more information, refer to Page 5, [Aquarii's Connecting Dots – May 2024 Issue](#)

Recently, Toyota Tsusho has announced the establishment of the Toyota Academy, an automotive training school in Cambodia. This academy will focus on the production of vehicle spare parts and accessories training, aiming to enhance the technical skills of Cambodian youth, prepare them for the automotive manufacturing job market both domestically and internationally.

PM Hun Manet fully supports Toyota's initiative and recommends two approaches: (1) direct training from the company and (2) hybrid training sessions in collaboration with an existing government training institution, in partnership with the Ministry of Labor and Vocational Training.

This program is expected to provide more job opportunities and greater income for students, while also attracting more FDI and boosting Cambodia's exports to regional and international markets.

Source: [Toyota to open automotive training school in Kingdom - Phnom Penh Post \(phnompenhpost.com\)](#).



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Angkor Silk Farm Reopens After 4 Years of Postponement

Angkor Silk Farm in Siem Reap province has reopened, offering free entry for visitors from July 1-30 after 4 years of postponement due to the COVID-19 pandemic. The farm contributes essentially to preserving Cambodia's ancient heritage and handicrafts, provides jobs for over 400 locals, and educates tourists on the silk production process. The farm encourages both national and international tourists to visit the farm and support Khmer silk.

Source: [Angkor Silk Farm in Siem Reap reopens for visit - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com/angkor-silk-farm-in-siem-reap-reopens-for-visit/)

Forum and Exhibition to Enhance and Strengthen Local Products Markets

The One Village One Product (OVOP) National Committee and Oxfam in Cambodia organized a three-day Local Producers and Buyers Marching Forum and Local Products Exhibition from July 5-7 at Macro Market. The forum aimed to connect local producers and buyers effectively and transparently. This collaboration reflects Oxfam's commitment to enhancing market opportunities for local producers and small-medium-sized enterprises (SMEs) in Cambodia, promoting sustainable development, and contributing to poverty reduction by facilitating smoother market access.

Source: [Local producers and buyers forum exhibition kicks off in Phnom Penh - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com/local-producers-and-buyers-forum-exhibition-kicks-off-in-phnom-penh/)

"Green Sprout" Exhibition to Boost Cambodian Orchid Trade

Cambodia, home to over 500 orchid species, is exploring trade opportunities for Kesor Kol, or orchid flowers, known for their high commercial value. The Ministry of Environment (MoE) hosted the "Green Sprout" exhibition from July 10-16 to raise public awareness about the importance and value of Cambodian orchids, inspire conservation efforts, and strengthen cooperation between public institutions and the private sector. The event showcased Cambodia's rich biodiversity, including orchids, plants, spices, vegetables, and fruits, and provided opportunities for the private sector to contribute to natural resource management.

Source: [Cambodia mulls tapping Orchids trade - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com/cambodia-mulls-tapping-orchids-trade/)

Cambodia International Film Festival

The Cambodia International Film Festival (CIFF), established in 2010, is the country's largest international film and cultural event, held annually to support artists and foster civic engagement. The 13th annual CIFF featured 5 days of screenings across Phnom Penh, showcasing 153 movies from 41 countries, including 48 Cambodian titles. The CIFF has now become the largest film forum in Asia, with 51 producers participating and screenings held at 8 venues in Phnom Penh. This year's highlight was the Cambodian debut of "Elvis of Cambodia," a documentary about legendary singer Sinn Sisamuth.

Source: [Cambodia International Film Festival Kicks Off - Kiripost \(kiripost.com\)](https://www.kiripost.com/cambodia-international-film-festival-kicks-off/)

AGRICULTURAL LAND FOR SALE IN SIHANOUKVILLE PROVINCE, CAMBODIA

Overview

- *Location:* Sihanoukville Province, Cambodia
- *Size:* 107 hectares and smaller parcels are available
- *Title:* Hard titled land
- *Current Use:* Organic fruit plantation

Strategic Location

- 20 minutes from Sihanoukville Airport
- 35 minutes from Sihanoukville Seaport
- 30 minutes from Kampot Deep Seaport

Key Features

- *Infrastructure*
 - Natural waterway with 10 water reservoirs
 - 7 deep wells
- *Facilities*
 - Electric power lines
 - Equipment warehouse
 - 200 pig fattening house and feed warehouse
 - 7 chicken houses
 - Two 40-foot container homes (2 rooms each)
 - One 20-foot office container
- *Agricultural Assets:*
 - 1,000 hybrid acacia trees
 - 4,848 mango trees
 - 550 tangerine trees
 - 4,000 jackfruit trees
 - 3,636 coconut trees
 - 1,500 areca nut trees
 - 1,400 orange trees
 - 1,100 rambutan trees
 - 800 longan trees
 - 190 avocado trees
 - 114 litchi trees
 - 100 lime trees
 - 82 Meyer lemon trees
 - 20,500 lemongrass plants
 - 30 neem trees
 - 600 golden teak trees
 - 300 rosewood trees

Future Opportunities

- Processing of coconuts and fruit
- Cultivation of black pepper
- Expansion of chicken and pig raising operations
- Potential Development: Industrial park, special economic zone, tourist resort, residential community, golf course



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OFFICE SPACE FOR RENT

Location: Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh

Grade A modern office space for rent, located at the heart of Phnom Penh's emerging financial district. The property offers 16 levels of office space and a four-level luxury retail podium, with stunning city views, executive standard fixtures and convenient amenities. This environment promotes creativity, impresses clients, and ensures smooth daily operations for businesses.

- Price: USD 26/sqm, USD 3,146/month
- Management Fee: USD 5/sqm
- Size: 121 sqm
- Floor type: Raised
- Car Parking: USD 90/month
- Motor Parking: KHR1,500/day or USD 30/month
- Elevators
- 24 Hours Security

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OFFICE SPACE FOR RENT

Location: Sangkat Phsar Thmey 3, Khan Daun Penh, Phnom Penh.

Offering Grade A modern office space in Phnom Penh, this property adheres to the latest international standards and is located in the Financial Hub of the Central Business District on Preah Norodom Boulevard. The property features modular, adaptable workspaces designed to meet future needs, promoting flexibility and creative collaboration.

- Price: USD 28/sqm, USD 3,164/month
- Management Fee: USD 5/sqm
- Size: 113 sqm
- Parking: USD 15/month (motorbike), USD 100-150/month (car)
- Elevators
- 24 Hours Security

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Investing in Your Family's Future: Leading Education & Global Residential Status Options

JOIN US for an exclusive luncheon to learn more about overseas education and investments in highly sought-after global destination cities that facilitate the acquisition of appropriate residential status, including pathways leading to long-term residency or citizenship for ease of travel globally. International subject matter experts will be flying in to share their insights and advice on how to access the best overseas schools and universities for your children and the requirements for acquiring appropriate residential status for the entire family. Topics covered during the event will include the following:

- Education opportunities in Europe, the US, the UK, Canada, Australia and Asia, as it is never too early to plan and prepare for placements and bridging programs for your children's overseas tertiary education;
- The Henley Academic Profiling Assessment and how this tool can be utilized to monitor a child's academic progress;
- Residential status by investment options in high potential markets including Europe, the Caribbean, the UAE, the US, New Zealand and other locations;
- The benefits of acquiring an alternative residential status for children, including cost savings on education fees and enhanced career prospects; and
- How investment migration programs can open up significant opportunities for the entire family.



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Speakers



Tess Wilkinson

*Director of Education
at Henley & Partners*



Emile de Marsac

*Associate Director Private Clients
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In this publication, our focus is to help businesses and investors connect the dots on what's been happening in the preceding month in the market and economy in Cambodia.

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