

# Connecting Dots

## June 2024

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And more ....

Aquarii BD is a cross-sectoral business strategy and development company that leverages on its diverse network of contacts and its strong partnerships with leading in-market service providers, qualified trusted industry experts and competent resource persons.

***Connecting Dots*** is a monthly compilation of salient local developments in Cambodia.

In this publication, our focus is to help businesses and investors connect the dots on what's been happening in the preceding month in the market and economy in Cambodia.

**See last page** for details on how to be featured in Connecting Dots.

## Bullish Growth Forecasts for Cambodia – What to Make of It?



In the first half of this year, various multilateral/regional development banks provided bullish projections of Cambodia’s economic growth for 2024 and 2025; estimates for this year were in the range between 5.8% to 6.2%, and even higher for next year.

In their respective updates, the World Bank (WB) and the Asian Development Bank (ADB) estimated a 5.8% growth for Cambodia in 2024, the International Monetary Fund (IMF) predicted a 6.0% growth, while the ASEAN+3 Macroeconomic Research Office (AMRO) had the most bullish projection at 6.2%.

Amidst a sluggish property market, which has been a sharp contrast to the pre-Covid bubble years and prior to the ban on online gambling in January 2021, a subdued domestic demand, rising nonperforming loans (NPLs) reported by many banks in the overly crowded financial sector, and tight cash flow for most businesses, are these growth estimates for the Kingdom overly optimistic, or realistic?

Yet, these are reports and estimates by reputable international institutions, whose teams of experts meticulously compile relevant data, track and monitor local developments and external factors, and carefully analyze them before their assessment and deliberations are shared publicly. *(Next page)*

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## Mr. Ong Teong Hoon

Director and Shareholder Representative from Phillip Bank

*"Without the benefit of access to macroeconomic data, my anecdotal observations, coupled with conversations with some business people and bankers, these projections are what we hope to see. The sensing is if this year is not worse than last year, we would be delighted."*

## Mr. Roger Dai

General Manager of Capri by Fraser Phnom Penh

*"As a hotelier, I am confident with the hotel business outlook. Cambodia's tourism sector is on a recovery path, reported more than 2.5 million air travelers during the first five months of 2024, a year-on-year increase of 22%."*

## Mr. Chenda Kim

Director and Head of Operations of Indochina Research Cambodia

*"The latest findings from the 'IRLight Q2' 2024 syndicated report of Indochina Research Cambodia shows that the monthly household income (based on respondent claim) still posts continuous slow down over the past 8 quarters. This downward trend can be attributed to job cuts (by 46%), salary reduction (of 29%) and loss of part-time jobs (18%)."*

*Although this scenario seems to be at odds with the positive forecasts from the international institutions, we will have to monitor in the coming months, how the government's efforts to boost economic activities, including infrastructure development and tax reforms, will help alleviate the consumers situation."*

What we can glean from the aforementioned comments - which are similarly echoed by various other industry experts and contacts - is that there is wariness, or a general state of cautiousness in regard to projections of Cambodia's growth in 2024 and the following year.

The usual caveat is that such estimates will be updated and revised by the reporting institutions over the remaining months ahead, and they will continue to provide useful insights into how the Cambodian economy is faring vis-à-vis the regional and global economic forces and circumstances.

At least relative to other countries in Asia and in the Pacific, and more specifically within Southeast Asia, the reporting institutions believe that Cambodia is on the right track towards more sustainable growth.

Sources: Khmer Times, World Bank, Asian Development Bank, International Monetary Fund, ASEAN+3 Macroeconomic Research Office

- [WB predicts Kingdom to grow at 5.8% in 2024 - Khmer Times \(khmertimeskh.com\)](#)

## Quick Fact

### The projected growth for Cambodia in 2024 is:

- Above the projected average growth of 4.5% to 5.0% for countries in Asia and the Pacific
- Ahead or on par with Vietnam, second only to the Philippines

### Favorable factors and developments:

- Recovery in GFT exports and an uptick in non-GFT exports such as agricultural products
- ASEAN countries have become its 2nd largest export market after the US
- Low inflation, return of international tourists
- Continuing political stability, policy reforms, youthful demography

### Challenges ahead:

- Sluggish / uncertain global demand
- Muted domestic spending / consumption
- Real estate market 'correction'
- Rising NPLs and ability to attract more FDIs
- Skills / knowledge gaps in labor

### What needs to be done:

- Diversify manufacturing and exports beyond traditional GFTs
- Improve skills/knowledge and productivity of workers
- Secure FTAs to replace tariff exemptions enjoyed under current LDC status, in anticipation of graduation from latter
- Continue to attract international tourists and diversify sources of FDIs
- Maintain macro-financial stability, restore fiscal space, safeguard financial sector
- Improve business competitiveness environment and trade facilitation



These views are courtesy of **Mrs. Kinkesa Kim, Managing Director** at CBRE Cambodia, overseeing business operations, client management, and development. A licensed real estate valuer and Research Director at the Cambodian Valuers and Estate Agents Association (CVEA), she is also a judge at the Cambodia Property Awards. Her expertise spans development advisory, strategic planning, and master planning in commercial, industrial, hospitality, and residential real estate.

## Funan Techo Canal – What are the Downstream Benefits?

The Cambodian government has committed to moving forward on the Funan Techo Canal (FTC), the country's first capital-coastal waterway. This significant infrastructure project, spanning 180 km, aims to link Phnom Penh Autonomous Port with Kep province and the Gulf of Thailand; connecting inland waterways to Cambodia's two international seaports – the Sihanoukville Autonomous Port and the Kampot Multi-Purpose Port. It is part of a broader initiative to revamp Cambodia's infrastructure, including expressways, airports, and seaports, to position the nation as a regional logistics and economic hub. Prime Minister Hun Manet announced that the construction of FTC will commence on August 5, 2024.

The canal's development could spur Kampot Multi-Purpose Port, offering an alternative route for freight transportation and potentially leading to the establishment of supportive logistics facilities. (For more information, refer to Page 6, Aquarii's Connecting Dots – May 2024 Issue)

### What do you think of this new mega infrastructure?

FTC is a transformative infrastructure project with substantial advantages for Cambodia's economic growth and development. This initiative aligns well with our country's long-term vision to modernize our infrastructures, improve connectivity, and enhance our trade competitiveness. I believe that the canal will have a positive trajectory for the overall economy, create jobs, and improve trading activities, particularly by reducing both delivery costs and time. In addition, the canal is expected to spur the growth of adjacent industrial zones and urban developments.

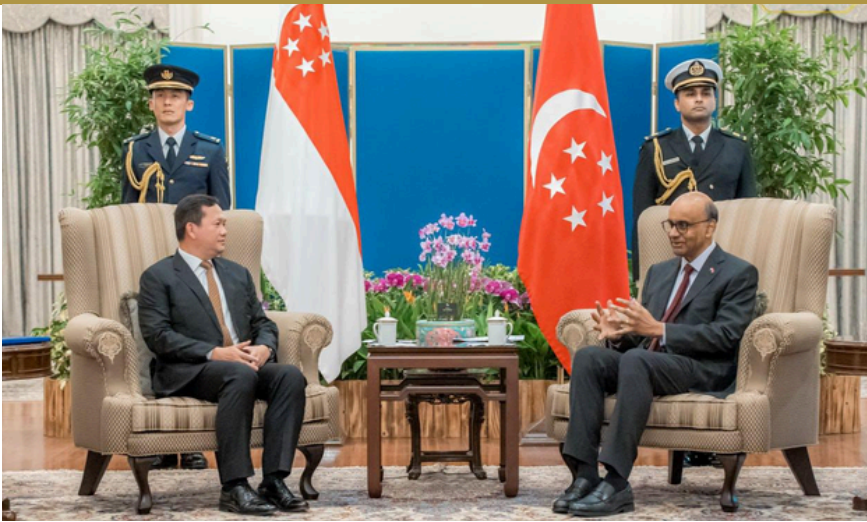
### What are the downstream business and investment opportunities?

With the significant scale and strategic location, FTC project opens up a wide array of downstream business and investment opportunities. Key opportunities include:

1. **Industrial & Logistics:** Development of SEZs, industrial parks, manufacturing hubs, warehouses, and logistics centers along the canal to take advantage of enhanced transport links.
2. **Real Estate Development:** Development of commercial and residential projects in the surrounding areas to support the expected influx of businesses and residents.
3. **Agribusiness:** Agricultural plantation, livestock and agro-processing will be hugely benefited by the improved market accessibility and the enhanced efficiency of agricultural supply chains.
4. **Tourism and Hospitality:** Operation of tourism services, hotels, resorts, and other tourist amenities to cater to increased visitor numbers.

### How can interested parties get involved?

I'd recommend that the Interested parties start off by engaging with local authorities and experts to establish a well-rounded understanding of regulatory requirements and incentives for investment. The next step could involve exploring and evaluating the presented opportunities by conducting feasibility studies and market research. Connecting with industry stakeholders could create a lot of advantages in staying up to date with the latest developments.

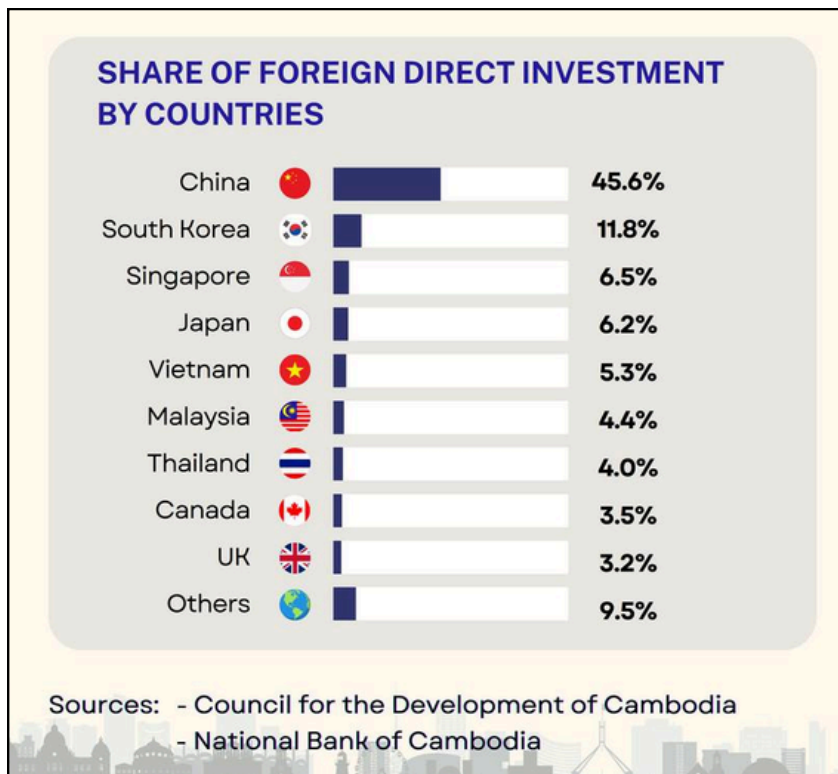


## First Official Visit of Cambodia’s Prime Minister to Singapore

The recent official visit of Cambodian Prime Minister Hun Manet to Singapore from June 18-19, 2024, represented another milestone in the strengthening of bilateral ties between Cambodia and Singapore. This visit highlighted the mutual commitment of both countries to explore new opportunities for cooperation and mutual benefit, strengthening on their long history of collaboration. As the first official meeting between the leaders of Cambodia and Singapore, this visit also emphasized the lasting friendship between the two countries, which will celebrate its 60th anniversary of diplomatic relations in 2025.

On his two-day visit, PM Hun Manet engaged in several high-level discussions with President Tharman Shanmugaratnam, PM Lawrence Wong, and Senior Minister Lee Hsien Loong, addressing a wide range of topics and yielding several key outcomes.

### AS OF THE YEAR 2023



Both PM Hun Manet and PM Lawrence Wong, discussed ways to strengthen the cooperation between both countries such as **Trade and Investment, Food Security, Bilateral and Regional Cooperation, People-to-People Exchange, Renewable Energy, and Carbon Credits**. They also welcomed the establishment of the Laos-Cambodia-Singapore working group on cross-border electricity trading which seeks to catalyze the development of projects to drive the **ASEAN Power Grid**. Both PMs also applauded the tremendous growth of both countries' bilateral trade over the past decades; Singapore is **one of the top investors in Cambodia**. (Next page)



In conjunction with PM Hun Manet’s visit, the National Bank of Cambodia (NBC) and the Monetary Authority of Singapore (MAS) announced the official launch of the **Financial Transparency Corridor (FTC)** initiative, a consent-based digital infrastructure and network between financial institutions (FIs) in Singapore and Cambodia, that aims to catalyze increased trade and cross-border related financial services between small and medium-sized enterprises (SMEs) in Singapore and Cambodia. An MOU on cooperation in digital government was also signed between the Ministry of Post and Telecommunications of Cambodia and the Ministry of Communications and Information of Singapore.



PM Hun Manet also presided at the Cambodia-Singapore Business Forum which was co-organized by the Cambodia Chamber of Commerce (CCC) and the Singapore Business Federation (SBF) on June 19, 2024. The event was participated by almost **500 business leaders** and government officials from both countries, aimed to promote business, trade and investment between Cambodia and Singapore. Dr. Tan See Leng, Minister for Manpower and Second Minister for Trade and Industry said “the forum’s strong turnout demonstrated the continued interest from Singapore companies to explore opportunities in Cambodia”. “Singapore and Cambodia businesses, and the partnerships they have formed, have substantially contributed to the growth in foreign direct investment (FDI) in ASEAN as supply chains shift”, he added.

Source :

- [Fruitful outcomes of visit by Samdech Thipadei Prime Minister to the Republic of Singapore from 18th-19th June 2024 - Ministry of Foreign Affairs and International Cooperation \(mfaic.gov.kh\)](#)
- [The Start of Financial Transparency Corridor \(FTC\) Initiative between Cambodia and Singapore - National Bank of Cambodia \(nbc.gov.kh\)](#)
- [Strengthening Ties Between Cambodia and Singapore: A New Era of Bilateral Relations - The Better Cambodia \(thebettercambodia.com\)](#)
- [Singapore, Cambodia ink agreement on digital government cooperation - CNA \(channelnewsasia.com\)](#)
- [Bullish outlook on economic growth in Cambodia spurs FDI from S'pore companies - The Straits Times \(straitstimes.com\)](#)



## Expansion of Qualified Investment Projects (QIP) Tax Incentives

Under the new Law on Investment, **Qualified Investment Projects (QIP)** are investment projects that meet specific criteria set by the Cambodian government, and qualify for various incentives and benefits in the country. The Council for the Development of Cambodia (CDC) is the primary governmental body responsible for approving and overseeing QIP. To qualify, projects must register to obtain a Registration Certificate from CDC or Provincial-Municipal Investment Sub-Committee (PMIS). There are three types of QIP available:

1. *Export QIP*: QIP that sells / transfers any proportion of its products to recipients outside Cambodia.
2. *Supporting Industry QIP*: QIP in which any proportion of its products is supplied to export industries.
3. *Domestically Oriented QIP*: QIP that does not export its products.



Investment activities registered as QIP are entitled to choose between 2 basic sets of incentives.

*Option 1: **Income Tax Exemption*** allows businesses to be exempt from tax for 3 to 9 years, depending on the sector, the quantum of investment, and investment activities, from the time of earning their first income.

*Option 2: **Special Depreciation*** is the deduction of capital expenditure through special depreciation as stated in the tax regulations with the eligibility of deducting up to 200% of specific expenses incurred for up to 9 years.

In addition to the basic incentives, QIP in selected priority sectors, such as human resource development through vocational training skills provision to Cambodian workers, etc., are eligible for **additional and special incentives** to be set out in the Law on Financial Management. Read more about QIP [here](#). (Next page)



The Ministry of Economy and Finance (MEF) of Cambodia has recently issued new procedures to provide income tax incentives for Expanded Qualified Investment Projects (EQIP) in the Kingdom under **Prakas No. 313 MEF. PrK. PD (Dated May 10, 2024)**. This initiative aims to boost commercial growth and support industries benefiting the nation.

The EQIP is entitled to income tax incentives in the following situations:

- Expansion of the existing means of production;
- Expansion via production line diversification within the same lines; and
- Expansion via the use of new modern technologies which enhance productivity or protect the environment.

## Ms. Pheng Sovicheany

### Managing Partner of Davies SM Attorneys-at-Law

*“Overall, the new Prakas on EQIP introduces a more precise but narrower definition of the term “QIP’s initially registered investment capital”. This, however, could result in less tax incentive compared to the self-explanatory term provided in the Sub-decree on Investment.*

*While this new definition enhances tax certainty and is technically sound from a tax perspective, some investors might wonder whether it aligns with the objectives of the Law and the Sub-decree on Investment, which is, among others, to ensure the sustainability of QIP beyond the duration of the tax incentive.”*

## Mr. Lee Bunhuy

### Senior Tax Manager of VDB LOI Cambodia

*“Failure to follow the approved expansion plan including the timely injection of capital, and comply with tax regulations could lead to the revocation of tax incentives associated with the EQIP. It is crucial for investors to consistently monitor and enforce compliance with tax obligations and incentive guidelines.”*

For more information and guidance, contact our partners and explore the Library of Laws section on Aquarii’s online platform to stay informed on business and investment laws in Cambodia.

Source:

- [Prakas on Income tax incentives for qualification expansion projects - The Ministry of Economy and Finance\(.gov.kh\)](#)
- [Tax Update: Tax Incentives for the Expansion of Qualified Investment Projects \(QIP\) - Davies SM \(daviessm-attorneys.com\)](#)
- [Tax incentives offered for expansion of Qualified Investment Projects - Khmer Times \(khmertimeskh.com\)](#)

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# Inauguration of Kampot Multi-Purpose Port

The Kampot Multi-Purpose Port project, which is projected to cost USD 1.5 billion is located in Bokor city, Kampot province, commenced construction in May 2022. Spanning 678 hectares, with 55,000 square meters container ground, and an 8,800 square meters warehouse, the port was officially inaugurated on June 6, 2024.

The first phase of the investment project includes container fields, special economic zones, free trade zones, logistics centers, warehouses, customs, manufacturing and distribution, and berths connecting with Phnom Penh Autonomous Port and Sihanoukville Autonomous Port. Costing an estimated USD 140 million, the newly inaugurated port has a depth of 10 meters to accommodate vessels weighing 10,000 tonnes or 666 TEUs (Twenty-foot Equivalent Units) ships with 3 port GCSs (Ground Control Stations) and 3 RTGs (Rubber Tired Gantry).

The water depth of the port will be expanded up to 13 meters in the second and third phases, which will allow it to accommodate vessels weighing 20,000 tonnes.

## Expected Benefits

*Trade Expansion:* The Kampot Multi-Purpose Port will complement Sihanoukville Autonomous Port and Phnom Penh Autonomous Port. Maritime shipping from this port to countries in the Asia-Pacific region is also possible without the need to change ships, except for shipping to the United States and Europe. This is expected to reduce shipping costs and delivery times, benefiting exporters and importers.

*Regional Development:* The port will help enhance the region's attractiveness to investors, which could lead to the development of industrial zones, logistics parks, and other commercial ventures around the port area. It could be another important gateway for Cambodia's maritime transport and help improve trade activities, as well as promote economic growth in Kampot province, and in turn, contribute to the socio-economic development of Cambodia.

Source:

- [New Multi-Purpose Seaport Inaugurated To Boost Trade And Transportation - Ministry of Information \(information.gov.kh\)](http://information.gov.kh)
- [Kampot Multipurpose Port inaugurated, opens new int'l gateway to trade - Khmer Times \(khmertimeskh.com\)](http://khmertimeskh.com)

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# At a Glance: The Comprehensive Master Plan on Cambodia Intermodal Transport and Logistics System 2023–2033

## The Comprehensive Cambodia Intermodal Transport and Logistics System Master Plan 2023–2033 (CIT-MP)

is a strategic framework designed to enhance and modernize Cambodia's transportation infrastructure and logistics systems over a ten-year period. This plan aims to improve the efficiency, connectivity, and sustainability of the country's transportation networks. By interconnecting all modes of transportation and linking them with regional logistics centers, logistics costs and times can be reduced and trade efficiency enhanced. The Cambodian government's effort toward large-scale infrastructure development is seen as a strategy to boost the country's competitiveness and attract Foreign Direct Investment (FDI).

The masterplan will involve 174 projects with an annual investment of USD 3.985 billion for the short-to-medium term phase from 2023–2027; an estimated total investment value of USD 36.68 billion over 10 years. The source of funding is expected to come from the financial support mechanism for public investment projects through (1) the national budget financing, (2) overseas financing (grants, technical assistance, or development funds from development partners) and (3) a public-private partnership mechanism.

The projects will span various sectors, including 94 roads, 8 railways, 23 inland waterway transport, 20 maritime transport, 10 airway transport, 15 logistics systems, and 4 additional projects.

### Source:

- [Comprehensive Master Plan on Cambodia Intermodal Transport and Logistics System 2023–2033 - General Department of Logistics \(logistics.gov.kh\)](#)
- [Comprehensive Master Plan on Cambodia Intermodal Transport and Logistics System 2023–2033 - Royal Government \(asean.or.jp\)](#)
- [Insights into Cambodia's \\$36 billion facelift - Khmer Times \(khemertimeskh.com\)](#)

Below are the key highlights of some transportation and logistics upgrades and constructions for 2023–2027:

### Expressways:

- Southeast Transport Corridor: Phnom Penh – Bavet city
- Northwest Transport Corridor: Phnom Penh – Siem Reap province – Poipet city

### Railway Lines:

- Southeast Transport Corridor, high speed railway: Phnom Penh – Bavet (Vietnam border)
- Tourist and Passenger Growth Pole, construction of railway include:
  1. Phnom Penh New Airport (Takhmao, Kandal province)
  2. Siem Reap New Airport (Sot Nikum, Siem Reap province)
  3. Transportation in Phnom Penh city (Mono rail, Automated Guideway Transit, Subway)

### Waterway:

- 180 km Funan Techo Canal: Phnom Penh – Kep province

### Maritime:

- Maritime Transport Corridor: Kampot Multi-purpose Port
- Sihanoukville Growth Pole: New Steung Hav Port Terminal

## Growth in Cambodia's Exports to the EU

Cambodia's trade with the EU continues to grow, with exports totaling USD 1.56 billion in the first five months of 2024, a **11.83%** increase compared to the same period last year. The preferential trade tariffs exemption under the European Union's (EU) Everything-But-Arms (EBA) scheme continues to play a pivotal role in increasing exports from Cambodia to the EU market.

According to His Excellency, Penn Sovicheat, Secretary of State and spokesman of the Ministry of Commerce (MOC), total trade between Cambodia and the EU rose by 4.13% to USD 1.88 billion. Germany and Spain were Cambodia's biggest trading partners in the EU, with bilateral trade volumes of USD 389 million and USD 357 million, respectively.

Cambodia mainly exports rice, textiles, footwear, bicycles, foodstuffs, and other agricultural products to the EU under the EBA scheme. These figures highlight the significance of the EU as a key export destination for Cambodia.

The EU is the largest purchaser of Cambodia's rice, importing this staple from Cambodia into 26 of its member countries, amounting to 136,528 tons worth USD 104 million in the first five months of this year. Rice exports to the EU made up 45% of Cambodia's total rice exports of 302,529 tons.

On a side note, **Deputy Prime Minister Sun Chanthol**, the First Vice President of the Council for the Development of Cambodia, visited the European Union from June 9 to 18, 2024, to promote Cambodia's investment opportunities and attract EU investors. Cambodia's stable political and macroeconomic environment, skilled workforce, supportive policies, and investment prospects in industries such as automotive, electronics, agriculture, healthcare, renewable energy, and tourism were highlighted during the visit. Spanish investors expressed interest in sectors like tourism, renewable energy, healthcare, and transportation infrastructure.

Source :

- [Cambodia's trade with EU soared with exports recording \\$1.56 billion in the first five months of 2024 - Khmer Times \(khmertimeskh.com\)](https://www.khmertimeskh.com)
- [Cambodia Earns Almost US\\$220 Million From Rice Exports In First Five Months - Ministry of Information \(information.gov.kh\)](https://www.information.gov.kh)
- [Deputy Prime Minister Sun Chanthol Embarks on Investment Recruitment Tour in the European Union - EAC News \(eacnews.asia\)](https://www.eacnews.asia)



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# E-Arrival Requirements for Travelers to Cambodia from July 1, 2024

## Process to register:

Starting July 1, 2024, all travelers, both national and foreign, will be required to complete the Cambodian e-Arrival Card when entering the country. The e-Arrival Card was developed to streamline and simplify the entry / arrival process by replacing the traditional paper-based Immigration Form, Health Form, and Customs Declaration with a single online portal. By submitting information online prior to arrival, visitors can expedite the immigration process and minimize waiting times at the airport. This digital platform allows travelers to:

1. Reserve their Visa-On-Arrival for a faster entry process
2. Complete the digital immigration form for a hassle-free experience
3. Update health information to ensure safety for all
4. Declare items to Customs in one integrated form

The e-Arrival Card must be submitted online within 7 days prior to arrival in Cambodia. Essential details to be submitted include personal information, passport data, and travel itinerary. This can be done via the mobile app and website at [Cambodia e-Arrival](http://Cambodia e-Arrival), the official website of the Cambodia e-Arrival Card.

Source:

- [Cambodia e-Arrival \(arrival.gov.kh\)](http://Cambodia e-Arrival (arrival.gov.kh))
- [Cambodia e-Arrival Card \(cambodiaarrivalcard.com\)](http://Cambodia e-Arrival Card (cambodiaarrivalcard.com))

Registration for the e-Arrival Card is free of charge. The registration process consists of the following steps:

1. Profile creation, travelers must register by uploading a digital passport-sized photo and passport information.
2. Period of Travel to Cambodia
3. Mode of Travel to Cambodia
4. Address in Cambodia
5. Dates of Entering and Departing Cambodia
6. Health Information
7. Customs Declaration
8. Confirmation of acceptance of the stipulated terms and conditions

Upon completion, the e-Arrival Card receipt a QR code will be emailed to the applicant. Travelers should save the QR code on their phones or present a printout to the immigration and customs at the airport on their arrival.

If travelers do not complete this process in advance, tablets are available at immigration counters to complete it the e-Arrival requirements.

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## Floating Library Docked in Phnom Penh, Bringing Knowledge and Joy to the Community



The world's largest floating book fair "Doulos Hope", a former cruise ship, arrived at the Phnom Penh Autonomous Port for the first time on Tuesday, 4 June 2024 and began the event the next day. This floating book fair aims to make reading more accessible and enjoyable for Cambodian visitors, it also seeks to foster a love for reading and learning while offering affordable literature. The ship's mission is to share knowledge with the community, assistance, and hope, primarily through its books and support for local communities.

By bringing a diverse range of books to the book fair, helping communities to stay informed and supported where needed. Visitors can purchase books, mostly priced between 10,000 and 20,000 riels and enjoy coffee at the Second-Dock Cafe aboard the ship, while taking in scenic views of the Tonle Sap River and the bustling Chhroy Changvar Bridge.

- **Event Duration:** 5th to 16th June and 22nd June to 4th July, 2024
- **Time:** 12:30 pm to 7:30 pm
- **Venue:** Phnom Penh Autonomous Port

Source: [Visiting floating library adds Khmer books for local readers - Phnom Penh Post \(phnompenhpost.com\)](https://phnompenhpost.com)

## Cambodian Visual Splendor Art Exhibition in Phnom Penh

"Under Cambodian Skies – A Three-man Exhibition", a journey through Cambodian landscapes and everyday life, captured by three remarkable artists – Art Foo, Im Seila and Hom Rith. Their 62 captivating pieces are a testament to their unique perspectives, each exploring different mediums and presenting new challenges and revelations, offering fresh perspectives on Cambodia's beauty and culture. This exhibition offers a chance to explore the vibrant beauty of Cambodia's landscapes and daily life.

- **Event Duration:** 1st June to 15th August 2024
- **Time:** 24 hours
- **Venue:** 35th Floor, Rosewood Phnom Penh Art Gallery

Source: [Discover Cambodian Visual Splendor at Rosewood Phnom Penh's Latest Art Exhibition - Rosewood Phnom Penh \(rosewoodhotels.com\)](https://rosewoodhotels.com)

## AGRICULTURAL LAND FOR SALE IN SIHANOUKVILLE PROVINCE, CAMBODIA

### Overview

- *Location:* Sihanoukville Province, Cambodia
- *Size:* 107 hectares and smaller parcels are available
- *Title:* Hard titled land
- *Current Use:* Organic fruit plantation

### Strategic Location

- 20 minutes from Sihanoukville Airport
- 35 minutes from Sihanoukville Seaport
- 30 minutes from Kampot Deep Seaport

### Key Features

- *Infrastructure*
  - Natural waterway with 10 water reservoirs
  - 7 deep wells
- *Facilities*
  - Electric power lines
  - Equipment warehouse
  - 200 pig fattening house and feed warehouse
  - 7 chicken houses
  - Two 40-foot container homes (2 rooms each)
  - One 20-foot office container
- *Agricultural Assets:*
  - 1,000 hybrid acacia trees
  - 4,848 mango trees
  - 550 tangerine trees
  - 4,000 jackfruit trees
  - 3,636 coconut trees
  - 1,500 areca nut trees
  - 1,400 orange trees
  - 1,100 rambutan trees
  - 800 longan trees
  - 190 avocado trees
  - 114 litchi trees
  - 100 lime trees
  - 82 Meyer lemon trees
  - 20,500 lemongrass plants
  - 30 neem trees
  - 600 golden teak trees
  - 300 rosewood trees

### Future Opportunities

- Processing of coconuts and fruit
- Cultivation of black pepper
- Expansion of chicken and pig raising operations
- Potential Development: Industrial park, special economic zone, tourist resort, residential community, golf course



**Contact our team:**

**+855 (0) 85 321 121 | [info@aquariibd.com](mailto:info@aquariibd.com)**





## OFFICE SPACE FOR RENT

Location: Hun Sen Blvd, Sangkat Chak Angre Leu, Khan Mean Chey, Phnom Penh

Offering Grade B modern office space for rent in Phnom Penh, located along the rapidly transforming key growth area of Phnom Penh, Hun Sen Boulevard. The property offers 24 floors of office space and home to a variety of office tenants with its most popular to SMEs and startups.

- Price: USD 25/sqm
- Management Fee: USD 3-4/sqm
- Floor Plate: Flexible
- Floor type: Raised
- Elevators
- 24 Hours Security

**Contact our team:**

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## OFFICE SPACE FOR RENT

Location: #87 Street 63, Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh

Offering 13 commercial designed spaces for rent, size ranges from 33m<sup>2</sup> to 210m<sup>2</sup>. This sleek office space offers a strategic position within the Beoung Raing area coupled with a minimalist interior and lots of natural light, creating a conducive atmosphere for fast-paced work days and charming client meetings.

- Price: USD 10/sqm, USD 760/month
- Management Fee: USD 3/sqm
- Parking: USD 5/month (motorbike), USD 50/month (car)
- Handover Condition: Bare
- Elevators
- 24 Hours Security

**Contact our team:**

**+855 (0) 85 321 121 | [info@aquariibd.com](mailto:info@aquariibd.com)**





## Investing in Your Family's Future: Leading Education & Global Citizenship and Residence Options

Hear from international subject matter experts who will be flying in for the event to share their insights and practical tips on how to obtain alternative citizenships and residences, including enhanced global travel mobility, greater employment opportunities for children, the ability to place children in leading schools and universities on the same basis as domestic students, retirement relocation, increased optionality in the event of economic upheaval, and mitigation of country-specific risks through the diversification of wealth portfolios. Residence programs in Europe, the Caribbean, the UAE, and certain other jurisdictions, offer investors the opportunity to receive a long-term residence permit or citizenship through a real estate investment in the country. This is a great way for families to increase their optionality and access rights through investments into high potential real estate markets.

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**Connecting Dots** is a monthly compilation of salient local developments in Cambodia.

In this publication, our focus is to help businesses and investors connect the dots on what's been happening in the preceding month in the market and economy in Cambodia.

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Let us know if you'd like information on how to feature your business or project in **Connecting Dots**.

Reach out to a wider audience. Help international businesses and investors better appreciate developments or opportunities of interest.

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